



# Tuition Adjustment Application 2019-20

THIS FORM IS DUE ON 2/8/19 WITH A COPY OF YOUR TAX RETURN

## PLEASE READ FIRST IF YOU ARE A TWO HOUSEHOLD FAMILY:

*It is the position of Pleasant Ridge Waldorf School that all parents, step-parents and/or legal guardians retain the full obligation to contribute to the education of their child(ren) whether or not there is a legal agreement between the two households to do so. We understand that not all families are able to pay the full tuition and offer a Tuition Adjustment option to financially qualifying families.*

*With the help of a 3rd party consultant, we are able to determine a family's financial ability to meet tuition expenses based upon the income and assets of all parents, step-parents or legal guardians who must provide financial records each year a Tuition Adjustment is requested. Two household families will complete separate forms.*

## Family Information

### Household Family Size

Number of people in custodial parent's household supported by parent; always include parents & all children living at home

\_\_\_\_\_

How many children from household will be attending full-time child care, tuition charging pre-schools, schools or colleges other than PRWS in 2018-19?

\_\_\_\_\_

Total Estimated tuition to be paid to schools **other** than PRWS in 2018-19 school year

\$ \_\_\_\_\_

## Income Appraisal: Please provide income & expenses for parents, step-parents & legal guardians

### Taxed Income

Please supply your family's **Total Income** as reported on the 2018 (or 2017) Federal Income Tax return found on 1040 line 22, 1040A line 15, 1040EZ lines 1+2+3

\$ \_\_\_\_\_

Please supply your family's **AGI** as reported on the 2018 (or 2017) Federal Income Tax return found on 1040 line 37, 1040A line 21, 1040EZ line 4

\$ \_\_\_\_\_

Please supply your family's **Taxable Income** as reported on the 2018 (or 2017) Federal Income Tax return found on 1040 line 43, 1040A line 27, 1040EZ line 6

\$ \_\_\_\_\_

Does the information from your 2018 (2017) tax return fairly reflect your current income status?

Please Circle One: YES NO

If NO, please explain what has changed since 2018 (or 2017) and help provide a more accurate assessment

of your family's current income status by filling out both of the next two questions

If NO, please supply your estimate for your family's Total Income in the coming year.

\$ \_\_\_\_\_

If NO, please explain why family Income has changed since 2018 (or 2017) (change of employment, promotion, etc):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Untaxed Income & Expenses

Untaxed Income/Benefits that were not included in taxable income but which are counted during the need analysis process.

These amounts will be added to taxable income. This includes the following:

#### Income Type

- Total IRA/SEP/SIMPLE contributions
- Tax deferred pension contributions (such as 401K or 403B)
- Contributions to other tax-deferred savings plans.
- Untaxed IRA deductions & payments to SEP, SIMPLE & Keogh plans.
- Untaxed portions of IRA distributions & pensions, excluding rollovers.
- Untaxed Social Security Benefits
- Dependent Care & Medical Expense Accounts
- Tax-exempt interest

#### **Earned Income Credit**

#### **Additional child tax credit**

- Housing, food & living allowances paid to military, clergy & others.
- Foreign Income Exclusion
- Aid to Families with Dependent Children
- Child support received for all children
- Other income or benefits not included/reported on IRS return:
  - Barter
  - Money received, or paid on your behalf (e.g., bills, cash gifts),
  - Cash Jobs
  - Untaxed Disability Payments
  - Untaxed Unemployment Insurance

#### Annual Income Amount

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

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\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Please provide an itemized list for any other **unusual untaxed expense** or income losses (not included in Tax Return)  
(The Finance Committee may ask you to verify these expenses)

**Expense Type**

Medical & Dental Expenses not reimbursed by insurance  
Total Paid for Medical/Dental Insurance Plans (annual premiums paid)  
Child Support paid for children not in this household  
Other Unusual Expense (please list in detail, see guidelines below)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Annual Expense Amount**

\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_

*Guidelines for Unusual Expenses*

**Include:**

nursing home/assisted living care  
current legal fees  
uninsured natural disasters  
special costs for a child with a disability

**Do Not Include:**

mortgages/rent,  
consumer purchases  
retirement plan contributions  
debt Payments  
car payments  
charity or church contributions

childcare payments  
childrens school/college expenses  
Student Loan payments  
payments for home repairs  
payment on non-heath insurance  
travel expenses

**Net Worth Appraisal (*Family Assets & Debts as of December 31, 2018*)**

**Personal Residence (Home or Farm if owned)**

Year Purchased  
Purchase Price  
Present Market Value (how much would it sell for)  
Unpaid Mortgage Principal (balance of principle still owed)  
2nd Mortgage or Equity Line Unpaid Principal  
If you rent, annual rent is \$\_\_\_\_\_.

\_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_

**All Other Real Estate (please Total for all additional properties)**

Present Market Value (how much would it sell for)  
Unpaid Mortgage Principal(balance of principle still owed)  
2nd Mortgage or Equity Line Unpaid Principal

\_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_

**Vehicles /Machinery/Equipment**

Cars/Trucks Present Market Value  
Any Outstanding Loan Principal Balance Due  
Sports Vehicles Present Market Value (Boats, snow-mobil, etc)  
Any Outstanding Loan Principal Balance Due  
Farm Vehicle/Machinery/Equipment Present Market Value  
Any Outstanding Loan Principal Balance Due

\_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_



(Enter a zero (0) if no other entry applies.)

***Business and/or Farm Assets:***

- A. Current business/farm assets (include total cash of business/farm accounts and other current business/farm assets) minus amount reserved for bad debts \$ \_\_\_\_\_
- B. Land and buildings (Give present market value; do not include Value of the personal residence listed above.) \$ \_\_\_\_\_
- C. Cash reserves for depreciation \$ \_\_\_\_\_
- D. Equipment, machinery, other business/farm assets \$ \_\_\_\_\_
- E. Livestock (fair market value) \$ \_\_\_\_\_
- F. Grain, hay, and other products \$ \_\_\_\_\_
- G. Accounts receivable (business/farm accounts) \$ \_\_\_\_\_
- H. Other business/farm assets \$ \_\_\_\_\_
- I. Total assets (add items A through H). \$ \_\_\_\_\_

***Business and/or Farm Debts:***

- A. Unpaid Mortgage Principal on land and buildings (do not include Mortgage Principal of the personal residence listed above.) \$ \_\_\_\_\_
- B. Unpaid Loan/Debts on equipment and machinery \$ \_\_\_\_\_
- C. Other business/farm Unpaid Loan/Debts \$ \_\_\_\_\_
- D. Total Unpaid Loan/Debts (add items A through C). \$ \_\_\_\_\_

**Our consultant may need to contact you for clarifications. Please provide the following:**

Parents' Names \_\_\_\_\_ Number of children attending PRWS in 2019-20 \_\_\_\_\_

Email \_\_\_\_\_ Phone \_\_\_\_\_

Parents' Certification & Authorization

We declare that the information reported on this form, to the best of our knowledge and belief, is true, correct, and complete. We recognize that intentionally providing false or inaccurate data may impact our ability to receive any tuition adjustment and/or our ability to maintain a contract with the school.

(If you do not agree to the above, please do not submit this form.)

**Parents' Signatures**

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